

Resolution of the Board of Directors Conversion Solutions Inc.

125 TownPark Drive
Kennesaw, Ga. 30144
770-420-8270

Resolution Number: 252455770-06162006-RV

At a meeting held on June 12, 2006 via teleconference the board of directors resolved the following items;

- Item 1: Employment of Romeo Venditti
- Item 2: Authorized Party

It is Resolved That:

Romeo Venditti will hold the title of Executive Vice-President of International Investments

It is Further Resolved That:

The Board of Directors hereby grant, Romeo Venditti Executive VP of International Investments the full and complete authority to handle all transactions with any financial institution necessary to perform his duties for Conversion Solutions, Inc. concerning the following asset;

Venezuelan Global Bonds
ISIN: US922646AT10
Principal: 500 million USD
Issuer: Banco Central de Venezuela
Issued 31st of July 1998 and maturing 15th of August 2018
Coupon 13,625%

To include any and all banking, account opening and account signatory.

The undersigned, being the Chairman of the Corporation, hereby certifies that the foregoing represents a true copy of a Resolution of the directors of the Corporation, duly held on May 29, 2006, which Resolution is in full force and effect, and has not been revoked or amended.



Rufus Paul Harris
Chairman

Signature: Steve Watkins
Print Name: Steve Watkins

